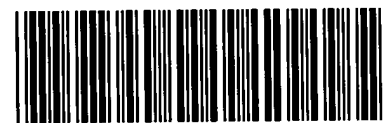


Company number 07503076

**Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
UK Individual Shareholders Society Limited
(Company limited by guarantee without share capital)**

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UK Individual Shareholders Society Limited
(Company limited by guarantee without share capital)

Company number 07503076

**Contents of the Financial Statements
for the Year Ended 31 December 2022**

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UK Individual Shareholders Society Limited
(Company limited by guarantee without share capital)

Company number 07503076

Company Information
for the Year Ended 31 December 2022

DIRECTORS:

M A Bentley
M Dennis
M A Northway
D Stredder
C J Weight (resigned 23 February 2023)
A Vedhara
P P D de Gruchy
R D Williams
J E M Arnold (appointed 6 February 2023)

REGISTERED OFFICE:

20-22 Wenlock Road
London
N1 7GU

REGISTERED NUMBER:

07503076 (England and Wales)

UK Individual Shareholders Society Limited
(Company limited by guarantee without share capital)

Company number 07503076

**Report of the Directors
for the Year Ended 31 December 2022**

The directors present their report with the unaudited financial statements of the company for the year ended 31 December 2022.

PRINCIPAL ACTIVITY

The company trades as ShareSoc and SIGnet, and is a membership organisation supporting individual investors. The principal activities of the company in the year under review were that of the promotion of the interests of individual UK stock market investors, the education of investors and the provision of services to such investors.


DIRECTORS

The directors in office during the year were as follows:

Marcus Arthur Bentley
Sheryl Cuisia (resigned 23 March 2022)
Michael Dennis
Paul Philip Dalton de Gruchy
Mark Alastair Northway
Karin Schulte (resigned 23 March 2022)
Christopher Tyrell Spencer-Phillips (resigned 23 March 2022)
David Stredder
Amit Vedhara
Daniel John Wallace (resigned 23 March 2022)
Clifford John Weight (resigned 23 February 2023)
Raymond Douglas Williams (appointed 13 April 2022)
(Jema) Janet Elspeth Mary Arnold (appointed 6 February 2023)

This report has been prepared in accordance with the small companies' regime of the Companies Act 2006.

ON BEHALF OF THE BOARD:


.....
- Nominated Director

Date: May 2023

UK Individual Shareholders Society Limited
(Company limited by guarantee without share capital)

Company number 07503076

PROFIT AND LOSS ACCOUNT
for the Year Ended 31 December 2022

	Notes	2022 £	2021 £
TURNOVER		135,126	186,744
Cost of sales		<u>(64,497)</u>	<u>(71,554)</u>
GROSS PROFIT		70,629	115,190
Administration costs		<u>(74,175)</u>	<u>(54,193)</u>
OPERATING PROFIT		(3,546)	60,997
Interest received and other similar income		<u>71</u>	<u>94</u>
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		(3,475)	61,091
Tax on profit on ordinary activities		<u>(251)</u>	<u>0</u>
SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION AND PROFIT FOR THE FINANCIAL YEAR	6	<u><u>(3,726)</u></u>	<u><u>61,091</u></u>

The notes form part of these financial statements

BALANCE SHEET
as at 31 December 2022

	Notes	2022	2021
		£	£
FIXED ASSETS			
Tangible fixed assets	3	11,282	5,009
CURRENT ASSETS			
Debtors	5	5,402	11,241
Cash at bank		100,772	108,066
		<u>106,174</u>	<u>119,307</u>
CREDITORS			
Amounts falling due within one year	6	(18,302)	(21,436)
		<u>87,872</u>	<u>97,871</u>
NET CURRENT ASSETS		<u>87,872</u>	<u>97,871</u>
NET ASSETS		<u>£ 99,154</u>	<u>£102,880</u>
		=====	=====
CAPITAL AND RESERVES			
PROFIT AND LOSS ACCOUNT	7	<u>99,154</u>	<u>102,880</u>
TOTAL RESERVES		<u>£ 99,154</u>	<u>£102,880</u>
		=====	=====

For the financial year ended 31 December 2022 the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

BY ORDER OF THE BOARD



- Nominated Director

Date approved by the Board: May 2022

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost accounting rules, modified, where applicable, to include the revaluation of certain assets.

TURNOVER

This represents membership fees and donations, in addition to fees for work carried out in respect of services provided to members, net of VAT, where applicable. As at the year end, prepaid invoices have been adjusted under deferred income to more accurately reflect the timing of revenues.

DEPRECIATION OF TANGIBLE FIXED ASSETS

Provision is made for depreciation on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Office equipment - 20% per annum on the reducing balance
Website development - 3 years straight line basis

	2022	2021
2. AVERAGE NUMBER OF EMPLOYEES		
The average number of employees of the company:	2	2
	=====	=====

3. TANGIBLE FIXED ASSETS

	Office Equipment £	Website Development £	Totals £
Cost			
As at 1 January 2022	819	16,109	16,928
Additions in the year	989	9,002	9,991
Disposals and write-offs		(7,110)	(7,110)
As at 31 December 2022	<u>1,808</u>	<u>18,001</u>	<u>19,809</u>
Depreciation			
As at 1 January 2022	295	11,624	11,919
On disposals and write-offs		(7,110)	(7,110)
Charge for the year	303	3,415	3,718
As at 31 December 2022	<u>598</u>	<u>7,929</u>	<u>8,527</u>
Net Book Values			
As at 1 January 2022	£ 524	£ 4,485	£ 5,009
	=====	=====	=====
As at 31 December 2022	<u>£ 1,210</u>	<u>£ 10,072</u>	<u>£ 11,282</u>
	=====	=====	=====

Disposals of the website are those assets that have a zero NBV at the start of the financial year.

The majority of the additions in the year relate to a CRM system implementation, scheduled for completion in 2023, consequently no depreciation has been charged in 2022 on these assets.

continued ...

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022

4. LEASES

The company has a lease for a printer, which it has elected to treat as a low-value asset as permitted by Para 6 of IFRS16. The expense in the P&L for the year relating to this lease is £ 690 (2021: £805), which includes a usage element. The payments relating to this lease will be recognised on a straight-line basis and the total commitment at the end of the year is £ 517 (2021: £1,207). This is the only lease the company has entered into.

	2022 £	2021 £
5. DEBTORS		
Trade debtors	900	6,832
Prepayments and accrued income	4,502	4,409
	<u>£ 5,402</u>	<u>£ 11,241</u>
	=====	=====

6. CREDITORS: Amounts falling due within one year

Trade creditors	4,253	3,911
Other creditors	350	175
Corporation tax	251	0
Other taxation and social security costs	9,385	6,096
Accruals and deferred income	4,063	11,254
	<u>£ 18,302</u>	<u>£ 21,436</u>
	=====	=====

As some of the company's business is transacted with its members, corporation tax only arises on trading income generated from events and services provided to third parties. During the current year this income was £82,403 (2021: £102,281) which, less related expenditure, generated a trading taxable surplus of £15,595 (2021: £42,548). The total taxable surplus for the period was £9,392 (2021: £43,593). The company has tax losses brought forward to offset part of this surplus.

7. PROFIT AND LOSS ACCOUNT

	£	£
Balance brought forward	102,880	41,789
Surplus / (Deficit) for the year	(3,726)	61,091
	<u>99,154</u>	<u>102,880</u>
	=====	=====
At 31 December 2021	99,154	102,880
	=====	=====

The assets of SIGnet, an unincorporated not-for-profit member organisation serving the interests of individual investors, were contributed to ShareSoc in 2019, under the terms of a merger agreement.

8. RELATED PARTY TRANSACTIONS

	£	£
To First Flight Non-Executive Directors Ltd for recruitment services	0	2,000
To Daniel Stredder for marketing services	0	2,180
	<u>0</u>	<u>4,180</u>
	=====	=====

Travelling expenses incurred in attending Board meetings were reimbursed to a director (M A Bentley) with the approval of the board £136 (2021: £146 to D J Wallace)

Fees for personal legal advice in relation to a ShareSoc campaign were reimbursed to a director (C J Weight) with the approval of the board £4,000 (2021: nil)

FOR MANAGEMENT INFORMATION ONLY

DETAILED PROFIT AND LOSS ACCOUNT
for the Year Ended 31 December 2022

	2022	2021
	£	£
TURNOVER		
Trading income	17,803	33,388
Membership subscriptions (ShareSoc)	42,509	49,247
Membership subscriptions (SIGnet)	5,000	4,156
Donations	55	1,103
Company campaigns	60,000	60,210
Masterclass event	0	2,300
Education sponsorship	5,160	29,840
Advertising / other income	4,600	6,500
	<u>135,126</u>	<u>186,744</u>
COST OF SALES		
Contract labour	32,221	37,358
Company campaigns	7,319	0
Educational Materials	19,660	29,840
Catering and event costs	5,296	4,106
Meeting room costs	0	250
	<u>(64,497)</u>	<u>(71,554)</u>
GROSS SURPLUS	£ 70,629	115,190
ADMINISTRATION COSTS	(74,175)	(54,193)
OPERATING SURPLUS	(3,546)	60,997
INTEREST RECEIVABLE AND OTHER SIMILAR INCOME		
Bank interest received	71	94
Interest received on taxation		
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION	£(3,475)	£ 61,091

FOR MANAGEMENT INFORMATION ONLY

SCHEDULE OF ADMINISTRATIVE EXPENSES
for the Year Ended 31 December 2022

	2022	2021
	£	£
ADMINISTRATION EXPENSES		
Wages and salaries (including National Insurance)	42,909	25,997
Pension contributions	1,125	780
Directors' expenses	0	0
SIGnet expenses	1,770	1,965
Telephone and fax	153	182
Postage	541	581
Stationery, computer consumables and printing	699	965
IT (web, email and software)	10,634	9,952
Subscriptions and journals	292	913
Advertising and public relations costs	1,464	1,405
Welfare	1,458	1,608
Accountancy fees and membership administration	241	140
Legal and professional fees	6,038	2,000
Insurance	1,037	885
Paypal, Stripe and bank charges	1,170	1,244
Travel and accommodation	926	75
Depreciation and asset write off	3,717	5,501
ADMINISTRATION COSTS	£ 74,175	£ 54,193